

Consolidated Statement of Changes in Equity

For the year ended 30 June 2011

	Share capital \$	Option premium reserve \$	Share based payments reserve \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2010	42,392,334	405,383	346,529	(31,137,901)	12,006,345
Total comprehensive income for the period					
Loss for period	-	-	-	(1,421,789)	(1,421,789)
Other comprehensive income	-	-	-	-	-
Transactions with owners, recorded directly in equity					
Contribution by and distributions to owners					
Share based payments	-	-	38,673	-	38,673
Balance at 30 June 2011	42,392,334	405,383	385,202	(32,559,690)	10,623,229
Balance at 1 July 2009	26,338,716	-	33,051	(24,215,810)	2,155,957
Total comprehensive income for the period					
Loss for period	-	-	-	(6,922,091)	(6,922,091)
Other comprehensive income	-	-	-	-	-
Transactions with owners, recorded directly in equity					
Contribution by and distributions to owners					
Shares and options issued	16,119,618	405,383	-	-	16,525,001
Capital raising costs	(66,000)	-	-	-	(66,000)
Share based payments	-	-	313,478	-	313,478
Balance at 30 June 2010	42,392,334	405,383	346,529	(31,137,901)	12,006,345

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.